Weare Economic Development Committee Minutes - May 16, 2006

The meeting opened at 7:25 pm

Present: Cheryl Elliott, Heleen Kurk, Alice Morris, Art Siciliano, Jim Thompson

The April minutes included an incorrect date for the May meeting. It was decided that no formal business should take place this month. The regularly scheduled day for the WEDC meetings is the third Tuesday of the month.

A letter about the beginnings of WEDC was presented. More research needs to be done before finalizing the by-laws.

Elliott gave a presentation on TIF, referring to the TIF in Hooksett as an example. A discussion ensued as to whether a TIF was appropriate for Weare. Thompson suggested that a TIF district could be used as an incentive/attractive for future business and also as a planning tool, for example encouraging commercial development in an orderly fashion rather than in a haphazard way. The question was asked as to whether a TIF district would just bring more residents to Weare, bring more needed services to Weare, or both? The question was again raised as to what kind of business should be encouraged. It was suggested that it would be useful to:

- 1. Identify all town-owned lands, to see if any might be useful for commercial development through a TIF district
- 2. Talk with one or more commercial developers about their take on ${\tt TIF}$ and development in Weare
- 3. Talk with Diane Gavin, who was involved with the Hooksett TIF, and Jan Snyder, treasurer of Weare.

A list of new/potential businesses/land availability was circulated.

WEDC needs to start a discussion of sign, noise, and commercial/industrial lighting ordinances. It was suggested that we take pictures of signs in Weare to use as a starting point of discussion for the sign ordinance.

The next meeting will be third Tuesday of June, the 20th.

The meeting adjourned at 8:55 pm.

Respectfully submitted, Alice Morris, secretary